

Minutes
St. Francis Xavier Church
Finance Council Meeting
January 19, 2009
7:35 P.M. Education Center

Present: Father David Hennen, Margery Duffey, Jeremy Berndt, Jim Bischoff, Tom Kuzma, Mary Duerr, Mary Jo Stubstad, Judy Weldele, Joe Coolen, Susan Kohls, and Kim Zumbusch.

Prayer: Judy Weldele opened the meeting with a prayer.

Approval of Minutes: Mary Duerr moved and Judy Weldele seconded the motion to approve the December 15, 2009 minutes.

Financial Reports / Budget: Susan Kohls reviewed the financial reports through December 31, 2009. Collections are down in December approximately \$30,000. Father will place something in the bulletin regarding the collection shortfall.

Account 406 Flow-Through In/Out accounts should not be included as revenue as the revenue was recognized in the prior year. Susan will make that correction.

The final 2008/2009 Audit report has been received. The only change included in the final report vs. the draft report was an adjustment to the initial Capital Campaign pledges receivable. The total receivable as of 06/30/09 was decreased to reflect a more realistic number.

Building & Grounds: Staff thanked Margery Duffey for her assistance with acquiring copy machines.

Staff met with the contractor for the Education Center regarding problems with flooring and water leakage down the walls. Van Man has agreed to replace the flooring in Trinity Hall. According to Van Man, the floor was buckling due to a bad product installed. They will be installing a different type of flooring as a replacement. They have hired a 3rd party to flood the roof and check for leakage in the spring.

Capital Campaign: We have received responses from 421 families totaling just over 1.2M and 75 responded they were unable to commit at this time. Letters will be sent out to all parishioners that typically give financial support, but have not yet sent their commitment in. Approximately 3 weeks after the letters have gone out, a follow up phone call will be made to those that have not yet responded. The James Company estimated 1.5M in commitments to be a very doable amount based on our giving history.

Stewardship: The James Company will be available to help with the Stewardship Program if needed.

School Update: Kim Zumbusch reported the 2010 Middle School Expo will be held on Thursday, January 28 at 7 p.m. Current 4th & 5th Grade students as well as members of the community interested in learning more about STFX are encouraged to attend.

Kindergarten Roundup will be held February 18th for the 2010/2011 school year.

There has been a much higher request for tuition aid the year due to the economy. Staff will be reviewing the amount of aid we as a parish can realistically support.

We continue to market our school. 12 of 13 students recently enrolled at STX were public school honor roll students after transferring.

February Prayer: Jeremy Berndt

Adjourn: A motion was made by Mary Jo Stubstad and seconded by Judy Weldele to adjourn the meeting.

Next Meeting: February 16, 2010 @ 7:35 p.m.

Respectfully submitted,
Mary Jo Stubstad