

**Minutes**  
**St. Francis Xavier Church**  
**Finance Council Meeting**  
**February 16, 2010**  
**7:35 P.M. Education Center**

**Present:** Father David Hennen, Margery Duffey, Jeremy Berndt, Jerry Borgerding, Mary Duerr, Mary Jo Stubstad, Judy Weldele, Joe Coolen, Susan Kohls, and Kim Zumbusch.

**Prayer:** Jeremy Berndt opened the meeting with a prayer.

**Approval of Minutes:** Judy Weldele moved and Mary Duerr seconded the motion to approve the January 19, 2010 minutes.

**School:** Principal Kim Zumbusch updated the Finance Council on school events. Pre-school registration is currently underway. Kindergarten roundup will be held on Thursday evening February 18<sup>th</sup>. Middle School night was held two weeks ago and was very well attended. A majority of current 5<sup>th</sup> grade students will be attending Middle School at SFX.

**Financial Reports / Budget:** Susan Kohls reviewed the financial reports. She is in the process of correcting January data that was input incorrectly and should have all corrections completed by the March meeting. There were some questions and discussion regarding the prior year recording of revenue currently in a "Flow Through" account. Susan stated the revenue dollars have been moved from a current year revenue account to Other Income on the P&L report.

Budget Shortfalls - Collections have been up for the past couple of weeks and will be monitored closely in the coming weeks. At this point revenue is down and expenditures are up. Insurance expenses are much higher than anticipated, however we are expecting to see a refund due to the PACE & Prism Programs. The programs if followed, allow for a premium credit.

Mary Duerr reviewed checks issued in January and had a question regarding the busing expense account. The buses used for transportation to Mass, field trips, etc. are covered by an activity fee.

Father Hennen has changed the allocation percentage of expenditures at the Faith & Education Center. Expenditures had been charged out as 80% School, 20% Church and will now be expensed as 40% School, 60% Church.

**Building & Grounds:** Susan reported that the Building & Grounds Committee has not met recently. They will soon be going to look at the flooring at St. John's in Corcoran as it is the same product VanMan plans to install in Trinity Hall. Jerry Borgerding had some questions

regarding whether the replacement flooring is of comparable quality and how labor intensive maintenance of the flooring is.

**Capital Campaign:** Last pledge reminders were sent out a couple of weeks ago. There are a few pledges still coming in.

**March Prayer Leader:** Mary Duerr

**Adjourn:** A motion was made by Mary Duerr and seconded by Jerry Borgerding to adjourn the meeting.

**Next Meeting:** March 16, 2010 @ 7:35 p.m.

Respectfully submitted,  
Mary Jo Stubstad