

Minutes
St. Francis Xavier Church
Finance Council Meeting
April 20, 2010
7:35 P.M. Education Center

Present: Father David Hennen, Margery Duffey, Jeremy Berndt, Tom Kuzma, Rock Bobick, Mary Jo Stubstad, Judy Weldele, Joe Coolen, and Kim Zumbusch.

Absent: Jerry Borgerding & Mary Duerr.

Prayer: Tom Kuzma opened the meeting with a prayer.

Approval of Minutes: Judy Weldele moved and Rock Bobick seconded the motion to approve the March 16, 2010 minutes.

Financial Reports / Budget: Fr. Hennen informed the Finance Council that Susan Kohls has resigned as Business Administrator at SFX. Balance Sheets and Budget Reports had been sent out for Finance Council review. There was some discussion regarding the Balance Sheet as some of the balances did not appear to be correct. Fr. Hennen will review the reports.

Fr. Hennen reported there were two weeks of good collections but they are now down again. Spending is being watched closely and restricted unless necessary and cost saving ideas are being reviewed. It was suggested a list of services needed that could be filled by volunteers could be posted in the bulletin – plumbing, electrical, office etc.

Revenue / Expenditure YTD totals will be added to the bulletin along with the monthly totals as currently listed.

Wright Hennepin Electric notified SFX that the City of Buffalo is purchasing the service territory where the Faith & Education Center is located. In their letter Wright Hennepin estimated the cost of electric service would increase \$8,000 per year with the City. City Administrator Merton Auger has requested usage history for SFX and will get back to us with an actual comparison.

We will be receiving a \$9,600 credit on property and liability insurance. A representative from the insurance company noted the Church steps are in need of repair.

Fr. Hennen advised of a new position of Development Director needed at SFX. This person will handle fundraising and researching and applying for grants.

Building & Grounds: Has not met since the last Finance Council Meeting.

School: Principal Kim Zumbusch reported that registration is currently underway for the 2010/2011 school year. There are 214 confirmed registrations to date with an additional 15 anticipated. Kim has been busy giving tours to interested parents and students.

Spring Fever was very successful raising over \$66,000. Thanks to the organizers for a wonderful job!

May Prayer Leader: Mary Jo Stubstad

Adjourn: A motion was made by Mary Jo Stubstad and seconded by Judy Weldele to adjourn the meeting.

Next Meeting: May 18, 2010 @ 7:35 p.m.

Respectfully submitted,
Mary Jo Stubstad