

Minutes
St. Francis Xavier Church
Finance Council Meeting
September 15, 2009
7:35 P.M. Education Center

Present: Father David Hennen, Margery Duffey, Tom Kuzma, Mary Duerr, Rock Bobick, Jerry Borgerding, Judy Weldele, Mary Jo Stubstad, Joe Coolen, Susan Kohls and Kim Zumbusch.

Prayer: Mary Duerr opened the meeting with a prayer. We then said a prayer for Music Director Toni Diem.

Approval of Minutes: Mary Duerr moved and Judy Weldele seconded the motion to approve the August 18, 2009 minutes.

Financial Reports / Budget: Susan reported the audit has begun, is going well and is expected to be completed by Friday, September 18th.

Susan reviewed reports for the fiscal year ending August 31, 2009. She reported the capital campaign pledges coming in are approximately \$20,000 short each month of revenue needed to cover payments.

A question was raised regarding a \$64,769 cash line item that was listed instead as other expense. Susan will have that corrected in the reports.

The James Company of Milwaukee will assist us with the next capital campaign. This will be a three year campaign beginning in 2010. The firm is spiritually based and came with good references. They have a number of different approaches and will evaluate and listen to our options.

Susan received a bid from the current snow removal contractor and would like to continue to work with them again this year.

Handicap Access Update /Structural Evaluation: There will be a meeting next Tuesday, September 22nd with the Building & Grounds Committee and Father. Father Hennen advised we need to have a vision for future worship space. Priorities may have changed since this was last visited and may need to be updated. He is planning a listening session in October to present the realities of the situation, associated costs, and an estimated timeline. There will be a notice in the bulletin regarding the October meeting.

Deacon: We are awaiting approval from the Archbishop.

School News: Kim Zumbusch reported school has started and is going well. The school is accredited through MNSAA and is currently a 6 year review process. We will be starting a self study process of 7 standards. MCEA has one additional standard. We will be hosting a team in 2011 which will be looking at the standards. Following the review a strategic plan will be put in place by staff.

There will be 4th & 5th grade shadowing in October as well as ongoing promotion of the middle school.

There is a need for additional tuition assistance which could be met through the marathon fundraising, Spring Fling and Adopt a Student.

Tithing: There was discussion regarding the possibility of putting information on tithing on the SFX website.

October Prayer: Jerry Borgerding

Adjourn: A motion was made by Mary Jo Stubstad and seconded by Jerry Borgerding to adjourn the meeting.

Next Meeting: October 20, 2009 @ 7:35 p.m.

Respectfully submitted,

Mary Jo Stubstad